Third ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Independent Auditor's Report

To The Trustee of Third ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Third ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 34,864,269 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements: Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Dated, Dhaka
March 12, 2023

Data Verification Code (DVC) No. 2303210247AS634455

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Restated)	2020 (Restated)
Assets				
Non-current Assets		**-**	**592,411**	**1,184,831**
Deferred revenue expenditure	6.00	-	592,411	1,184,831
Current Assets		**379,515,562**	**432,714,781**	**389,038,419**
Marketable investment -at market	3.00	329,106,781	377,074,398	360,211,255
Cash & cash equivalents	4.00	46,096,783	26,736,052	24,890,724
Other current assets	5.00	4,311,998	28,904,331	3,936,440
Total Assets		**379,515,562**	**433,307,192**	**390,223,250**
Capital and Liabilities				
Equity		**333,848,423**	**388,610,296**	**350,118,413**
Unit capital	7.00	263,396,520	264,221,600	293,666,880
Unit premium reserve	8.00	(1,756,288)	(1,936,108)	2,453,012
Retained earning	9.00	43,208,191	116,324,804	43,998,521
Dividend Equalization Fund	10.00	29,000,000	10,000,000	10,000,000
Liabilities		**45,667,139**	**44,696,896**	**40,104,837**
Unclaimed/ Dividend payable	11.00	38,654,529	37,523,529	33,648,937
Current liabilities	12.00	7,012,610	7,173,367	6,455,900
Total Equity and Liabilities		**379,515,562**	**433,307,192**	**390,223,250**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	**14.48**	**14.84**	**12.81**
Net Asset Value-at market	14.00	**12.67**	**14.71**	**11.92**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247
2303210247AS634455

Place: Dhaka
Date: 12 March, 2023
Data Verification Code (DVC) No:

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Restated)	2020 (Restated)
Income				
Profit on sale of investments	Annexure-A	15,056,716	60,900,720	20,305,922
Dividend from investment in shares	Annexure-B	12,528,052	11,892,442	7,965,087
Interest on Bank deposits & Bonds	15.00	2,812,961	3,720,067	2,759,664
Total Income		**30,397,729**	**76,513,229**	**31,086,770**
Expenses				
Management fee		6,627,395	7,027,024	5,809,380
Trustee fee		341,826	368,468	287,292
Custodian fee		353,009	393,274	311,089
Annual BSEC fee		333,848	381,191	350,118
Audit fee		28,750	28,750	28,750
Other expenses	16.00	426,584	503,971	351,455
Preliminary expenses written off		592,411	592,420	592,420
Total Expenses		**8,703,823**	**9,295,098**	**7,730,504**
Profit before provision		**21,693,906**	**67,218,131**	**23,356,266**
Less: Provision against Marketable investment	17.00	(44,103,927)	22,728,165	8,849,887
Net Income for the period ended December 31, 2022		**(22,410,021)**	**89,946,296**	**32,206,153**
Other comprehensive income		-	-	-
Total Comprehensive Income		**(22,410,021)**	**89,946,296**	**32,206,153**
Earnings Per Unit for the year	18.00	**(0.85)**	**3.40**	**1.10**

The accounting policies and other notes form an integral part of these financial statements.

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Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka,
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Statement of Changes in Equity
For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**264,221,600**	**(1,936,108)**	**10,000,000**	**116,324,804**	**388,610,296**
Prior year error adjustment				-	-
	264,221,600	**(1,936,108)**	**10,000,000**	**116,324,804**	**388,610,296**
Unit Capital	(825,080)	-	-	-	(825,080)
Unit premium reserve	-	179,820	-	-	179,820
Dividend Equalization Fund	-	-	19,000,000	(19,000,000)	-
Dividend paid for FY 2021	-	-	-	(31,706,592)	(31,706,592)
Net Income for the year ended December 31, 2022	-	-	-	(22,410,021)	(22,410,021)
Balance as at December 31, 2022	**263,396,520**	**(1,756,288)**	**29,000,000**	**43,208,191**	**333,848,423**

Statement of Changes in Equity
For the period from January 01, 2021 to December 31, 2021

Balance as at January 01, 2021	**293,666,880**	**2,453,012**	**10,000,000**	**43,998,521**	**350,118,413**
Prior year error adjustment				-	-
	293,666,880	**2,453,012**	**10,000,000**	**43,998,521**	**350,118,413**
Unit Capital	(29,445,280)	-	-	-	(29,445,280)
Unit premium reserve	-	(4,389,120)	-	-	(4,389,120)
Dividend paid for FY 2020	-	-	-	(17,620,013)	(17,620,013)
Net Income for the year ended December 31, 2021	-	-	-	89,946,296	89,946,296
Balance as at December 31, 2021	**264,221,600**	**(1,936,108)**	**10,000,000**	**116,324,804**	**388,610,296**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date: 12 March, 2023

THIRD ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		2022	2021
Cash flow from operating activities			
Dividend from investment in shares		14,034,107	10,059,475
Interest on bank deposits		3,038,899	3,489,234
Expenses		(8,272,169)	(7,528,962)
Net cash inflow/(outflow) from operating activities	20.00	**8,800,837**	**6,019,747**
Cash flow from investment activities			
Purchase of shares-marketable investment		(49,044,617)	(207,779,678)
Sale of shares-marketable investment		67,965,023	274,045,420
Share application money deposited		(9,115,000)	(50,540,340)
Share application money refunded		31,975,340	27,680,000
Net cash in flow/(outflow) from investment activities		**41,780,746**	**43,405,402**
Cash flow from financing activities			
Unit capital sold		10,817,450	15,186,140
Unit capital surrendered		(11,642,530)	(44,631,420)
Premium received on sales		1,554,956	2,617,351
Premium refunded on surrender		(1,375,136)	(7,006,471)
Dividend paid		(30,575,592)	(13,745,421)
Net cash in flow/(outflow) from financing activities		**(31,220,852)**	**(47,579,821)**
Increase/(Decrease) in cash		**19,360,731**	**1,845,328**
Cash & cash equivalent at beginning of the year		26,736,052	24,890,724
Cash & cash equivalent at end of the year		**46,096,783**	**26,736,052**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.33**	**0.23**

The accounting policies and other notes form an integral part of these financial statements.
The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date: 12 March, 2023

THIRD ICB UNIT FUND

Notes to the financial statements

For the period from January 01, 2022 to December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover for the period of 1 year from 01 January 2022 to 30 December 2022.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 Subsequent Event

The Board of Trustee has declared Tk. 0.80 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.2 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

MSW CHARTERED ACCOUNTANTS

		Amount in Taka	
		2022	2021
3.00	**Marketable investment at market**		
	Equity shares (3.01)	329,106,781	377,074,398
		329,106,781	**377,074,398**

3.01 Sector wise break up of investments in shares as on 31.12.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	23,228,422	21,125,904	(2,102,518)
FUNDS	19,064,489	16,800,000	(2,264,489)
ENGINEERING	66,072,221	46,460,465	(19,611,757)
FOOD AND ALLIED PRODUCTS	17,608,216	16,466,105	(1,142,111)
FUEL AND POWER	67,916,121	62,738,989	(5,177,132)
JUTE	397,972	0	(397,972)
TEXTILES	4,211,876	3,970,514	(241,362)
PHARMACEUTICALS AND CHEMICAL	68,343,323	75,610,447	7,267,124
SERVICES	9,389,913	8,849,400	(540,513)
CEMENT	32,914,511	16,621,460	(16,293,050)
INSURANCE	19,878,810	16,034,174	(3,844,635)
TELECOMMUNICATION	794,497	861,900	67,403
FINANCE AND LEASING	22,857,442	18,547,883	(4,309,559)
CORPORATE BOND	13,954,841	14,999,540	1,044,700
NON LISTED SECURITIES	10,000,000	10,020,000	20,000
	376,632,656	**329,106,781**	**(47,525,875)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents

	2022	2021
STD Accounts with:		
IFIC Bank (Principal Br.) 1001-077940-041	27,059,751	6,107,248
Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	548	4,000
Agrani Bank (Amin Court Br.) STD A/C- 875804	79,184	78,747
Agrani Bank (Amin Court Br.) STD A/C- 853873	75,621	75,255
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	62,316	59,879
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,103	29,102
STD Accounts with:		
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	61,276	74,000
JBL (Shantinagar Br.) SND A/C-0009-0320000610	166,382	100,221
JBL (Shantinagar Br.) SND A/C-0009-0320000736	39,495	90,461
JBL (Shantinagar Br.) SND A/C-0009-0320000843	12,968	333,917
JBL (Shantinagar Br.) SND A/C-0009-0320001020	2,674,934	4,045,623
JBL (Shantinagar Br.) SND A/C-0009-0320001244	72,390	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	42,114	40,658
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,333	5,149
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	153,553	148,769
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	126,693	122,746
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	22,361	21,664
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	25,676	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	103,282	99,712
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	52,348	50,539
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	34,819	33,616
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	46,843	45,223
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	53,501	51,652
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	61,126	59,013
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	35,166	34,069
FDR Accounts with:		
Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	15,000,000
Total	**46,096,783**	**26,736,052**

		Amount in Taka	
		2022	2021
5.00	**Other current assets**		
	Dividend receivable	4,259,185	5,765,240
	Interest receivable	9,062	235,000
	Receivable from ISTCL	43,751	43,751
	IPO Application	-	22,860,340
		4,311,998	**28,904,331**

CHARTERED ACCOUNTANTS

Annexure-C may kindly be seen for details of Dividend receivable.

6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	592,411	1,184,831
	Less: Amortization of Preliminary expenses	592,411	592,420
	Balance as on December 31, 2022	**-**	**592,411**
7.00	**Unit capital**		
	Opening balance	264,221,600	293,666,880
	Add: Unit sold during the year	10,817,450	15,186,140
		275,039,050	**308,853,020**
	Less: unit surrender by holder	11,642,530	44,631,420
	Balance as on December 31, 2022	**263,396,520**	**264,221,600**
	The unit capital represents 26,339,652 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	(1,936,108)	2,453,012
	Add: Premium on sales of units	1,554,956	2,617,351
	Less: Premium on surrender of units	1,375,136	7,006,471
	Balance as on December 31, 2022	**(1,756,288)**	**(1,936,108)**
9.00	**Retained earning**		
	Opening balance	116,324,804	43,998,521
	Less: Dividend paid for FY 2021	(31,706,592)	(17,620,013)
	Less: Dividend Equalization Fund	(19,000,000)	-
	Add/(Less): Prior year error adjustment	-	-
		65,618,212	**26,378,508**
	Add: Net income for the year	(22,410,021)	89,946,296
	Balance as on December 31, 2022	**43,208,191**	**116,324,804**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the year	19,000,000	-
	Balance as on December 31, 2022	**29,000,000**	**10,000,000**
	Add: Addition during the year	~~(44,103,927)~~	~~16,000,000~~
	Less: Transfer to Reseve for Future Diminution	(58,000,000)	-
	Balance as on December 31, 2022	**(44,103,927)**	**58,000,000**

		Amount in Taka	
		2022	**2021**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	37,523,529	33,648,937
	Add: Addition for this year	31,706,592	17,620,013
	Less: Dividend credited to investors account	(30,575,592)	(13,745,421)
	Balance as on December 31, 2022	**38,654,529**	**37,523,529**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022**		
	Dividend payable up to FY 2014-15	18,993,094	18,993,095
	Dividend payable 2016	2,948,897	3,062,030
	Dividend payable 2017	3,784,739	4,418,324
	Dividend payable 2018	3,278,856	4,029,001
	Dividend payable 2019	2,670,660	2,992,935
	Dividend payable 2020	2,615,519	4,028,144
	Dividend payable 2021	4,362,764	
		38,654,529	**37,523,529**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	6,627,395	7,027,024
	Custodian fee payable to ICB	353,009	-

Annual fee payable to BSEC	3,446	13,490
Audit fee payable	28,750	28,750
SIP- Fractional amount of investors	10	8
Other expenses payable	-	104,095
Total current liabilities	**7,012,610**	**7,173,367**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	427,041,437	436,729,140
Less: Liabilities	45,667,139	44,696,896
Net Asset Value	**381,374,298**	**392,032,244**
Number of Units	26,339,652	26,422,160
NAV per Unit at Cost	**14.48**	**14.84**

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	379,515,562	433,307,192
Less: Liabilities	45,667,139	44,696,896
Net Asset Value	**333,848,423**	**388,610,296**
Number of Units	26,339,652	26,422,160
NAV per Unit at Market Value	**12.67**	**14.71**

	Amount in Taka	
	2022	**2021**
15.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	685,228	1,114,514
Interest on fixed deposit	897,187	1,010,625
Interest on Listed Bond	1,230,546	1,594,928
	2,812,961	**3,720,067**
16.00 Other operating expenses		
Bank charges and excise duty	62,501	122,497
Printing & Stationary expenses	37,350	35,781
CDBL charges	35,294	64,516
Postage & Telegram	-	6,048
Publicity expenses	125,637	213,163
Dividend Distribution expenses	9,936	2,215
Depository connection fee	92,000	-
IPO application expenses	19,000	33,000
Others	44,866	26,751
	426,584	**503,971**

	Amount in Taka	
	2022	**2021**
17.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2021	(3,421,948)	(26,150,113)
Unrealized Gain/(losses) as on December 31, 2022	(47,525,875)	(3,421,948)
Increase/(decrease)	**(44,103,927)**	**22,728,165**

18.00 EPU

Net profit after Provision	(22,410,021)	89,946,296
Number of Units	26,339,652	26,422,160
Earnings Per Unit	**(0.85)**	**3.40**

N.B: Changes in the Earnings Per Unit (EPU) have occurred due to the adoption of International Financial Reporting Standards (IFRS).

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	8,800,837	6,019,747
Number of Units	26,339,652	26,422,160
NOCFPU Per Unit	**0.33**	**0.23**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend collection than previous year.

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	21,693,906	67,218,131
Less: Profit on sale of investment	(15,056,716)	(60,900,720)
Operating cash flow before changes in working capital	**6,637,190**	**6,317,411**
Changes in Working capital:		
(Decrease)/Increase of Other Current Assets	1,731,993	(2,063,800)
Decrease/(Increase) of Current liabilities	431,654	1,766,136
	2,163,647	**(297,664)**
Net operating cash flows	**8,800,837**	**6,019,747**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	Restatement of Statement of Financial Position			
	Original (2019-2020)	Debit	Credit	Restated (2019-2020)
Equity:				
Retained earning	(28,148,634)	72,147,155		43,998,521
Provision/ Reserve for investment in Securities	(42,000,000)	42,000,000		-
Reserve for Future Diminution	26,150,113		(26,150,113)	-

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A
Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	APEX WEAVING & FINISHING MILLS	34,410	771,238	539,205	232,034
2	ARGON DENIMS LIMITED	235,080	4,943,494	4,428,907	514,587
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	46,000	5,050,114	4,262,638	787,475
4	BBS CABLES LTD.	19,392	1,195,646	1,057,834	137,812
5	BD THAI FOOD & BEVERAGE LTD.	6,130	271,079	61,300	209,779
6	CENTRAL INSURANCE CO.LTD.	10,000	465,506	425,851	39,655
7	CHARTERED LIFE INSURANCE COMPANY LIMITED	2,005	144,071	20,050	124,021
8	DOREEN POWER GENERATIONS AND SYSTEMS LTD	6,118	479,913	434,175	45,738
9	EXCELSIOR SHOES LIMITED	2,500	329,340	173,125	156,215
10	IDLC FINANCE LIMITED	50,000	2,470,050	2,391,475	78,575
11	IFAD AUTOS LIMITED	114,131	5,983,780	5,468,831	514,948
12	INFORMATION TECHNOLOGY CONSULTANTS LTD.	86,386	3,255,094	2,927,915	327,179
13	JAMUNA OIL COMPANY LTD.	1,000	174,750	167,434	7,316
14	KOHINOOR CHEMICAL CO.	3,542	1,436,827	925,047	511,780
15	MEGHNA INSURANCE COMPANY LID	7,312	412,302	73,120	339,182
16	N C C BANK LTD.	25,000	389,220	385,770	3,450
17	NTC	3,000	2,542,455	1,914,814	627,641
18	PADMA OIL COMPANY.	1,000	210,079	207,013	3,066
19	POWER GRID CO. OF BANGLADESH LTD.	44,706	2,886,312	2,064,932	821,380
20	RAK CERAMICS(BANGLADESH) LTD.	323,855	16,634,345	12,762,358	3,871,986
21	ROBI AXIATA LIMITED	180,000	5,349,280	1,800,000	3,549,280
22	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	1,336,890	1,170,966	165,924
23	SQUARE PHARMACEUTICALS LTD.	913	205,105	176,914	28,191
24	SQUARE TEXTILE MILLS LTD.	1,000	73,652	66,368	7,285
25	SUMMIT ALLIANCE PORT LIMITED	271,315	10,281,687	8,665,394	1,616,293
26	UNION BANK LIMITED	24,337	340,037	243,370	96,667
27	UNION INSURANCE COMPANY LIMITED	9,350	332,758	93,500	239,258
	Total:		**67,965,022**	**52,908,306**	**15,056,716**

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND

Dividend Income for FY 2022

Annexure B

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
1	AB BANK FIRST MUTUAL FUND	100000	0.70	70,000		70,000
2	ACI LIMITED	143683	5.00	718,415		718,415
3	AL ARAFA ISLAMI BANK LTD.	125000	1.50	187,500	37,500	150,000
4	ARGON DENIMS LIMITED	43744	1.00	43,744		43,744
5	ASIA PACIFIC GENERAL INSURANCE	61889	1.80	111,400		111,400
6	BANK ASIA LIMITED	130164	1.50	195,246		195,246
7	BARAKA POWER LIMITED.	600000	1.00	600,000		600,000
8	BATBC	15700	15.00	235,500		235,500
9	BATBC	450	15.00	6,750		6,750
10	BATBC	15700	10.00	157,000	23,550	133,450
11	BBS CABLES LTD.	24000	0.80	19,200		19,200
12	BEXIMCO PHARMACEUTICALS LTD.	98700	3.50	345,450		345,450
13	BSRM STEELS LIMITED	266740	3.00	800,220		800,220
14	CENTRAL INSURANCE CO.LTD.	10000	1.80	18,000		18,000
15	DELTA BRAC HOUSING CORPORATION	290970	1.50	436,455		436,455
16	DHAKA BANK LTD.	300000	1.20	360,000		360,000
17	DOREEN POWER GENERATIONS AND SY	5000	1.80	9,000		9,000
18	DUTCH BANGLA BANK LIMITED	46610	1.75	81,568		81,568
19	EASTLAND INSURANCE CO.LTD.	150000	1.00	150,000		150,000
20	EBL FIRST MUTUAL FUND	325000	0.60	195,000		195,000
21	EXPRESS INSURANCE LIMITED	167912	1.00	167,912	33,582	134,330
22	GRAMEEN ONE : SCHEME TWO	250000	1.50	375,000	70,000	305,000
23	GRAMEEN PHONE LTD.	3000	12.50	37,500		37,500
24	GRAMEEN PHONE LTD.	3000	12.50	37,500	7,500	30,000
25	GREEN DELTA MUTUAL FUND	400000	0.70	280,000	38,250	241,750
26	HEIDELBERG CEMENT BD. LTD.	18200	2.60	47,320		47,320
27	IFIC BANK 1ST MF	100000	0.70	70,000		70,000
28	JAMUNA BANK LTD.	200000	1.75	350,000		350,000
29	L R GLOBAL BANGLADESH M F ONE	425000	0.60	255,000	34,500	220,500
30	LINDE BANGLADESH LIMITED	25000	55.00	1,375,000		1,375,000
31	MERCANTILE BANK LIMITED	150000	1.25	187,500		187,500
32	NAVANA CNG LIMITED	231000	0.50	115,500		115,500
33	NCCBL MUTUAL FUND-1	350000	1.20	420,000		420,000
34	ORION INFUSION LIMITED (Folio-25088)	600	1.00	600		600
35	POPULAR LIFE FIRST MUTUAL FUND	200000	0.70	140,000		140,000
36	POWER GRID CO. OF BANGLADESH LTD	44706	2.00	89,412		89,412

CHARTERED ACCOUNTANTS

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
37	RAK CERAMICS(BANGLADESH) LTD.	200000	1.25	250,000		250,000
38	ROBI AXIATA LIMITED	175000	0.20	35,000		35,000
39	RUNNER AUTO MOBILES	81776	1.00	81,776		81,776
40	SHAHJIBAZAR POWER CO. LTD.	108120	2.80	302,736		302,736
41	Sonali Life Insurance Company Limited	7000	1.00	7,000		7,000
42	SOUTH BANGLA AGR.& COMM. BANK LTI	121779	0.30	36,534		36,534
43	SQUARE PHARMACEUTICALS LTD.	23000	10.00	230,000		230,000
44	SQUARE TEXTILE MILLS LTD.	40000	3.50	140,000		140,000
45	SUMMIT ALLIANCE PORT LIMITED	294000	1.50	441,000		441,000
46	SUMMIT POWER LTD.	107915	2.00	215,830	32,375	183,456
47	THE ACME LABORATORIES LTD.	200000	3.00	600,000		600,000
48	TRUST BANK 1ST MUTUAL FUND	100000	0.70	70,000		70,000
49	UNION BANK LIMITED	200000	0.50	100,000		100,000
50	UNION INSURANCE COMPANY LIMITED	9000	0.50	4,500	900	3,600
51	UFS BANK ASIA UNIT FUND	1000000	1.60	1,600,000		1,600,000
52	FRACTIONAL DIVIDEND			3,142		3,142
	Total			**12,806,209**	**278,157**	**12,528,052**

THIRD ICB UNIT FUND

Dividend Receivable as at 31 December 2022

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	143,683	5.00	718,415
2	ARGON DENIMS LIMITED	43,744	1.00	43,744
3	BARAKA POWER LIMITED.	600,000	1.00	600,000
4	BBS CABLES LTD.	24,000	0.80	19,182
5	BEXIMCO PHARMACEUTICALS LTD.	98,700	3.50	345,450
6	BSRM STEELS LIMITED	266,740	3.00	800,220
7	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,000	1.80	9,000
8	NAVANA CNG LIMITED	231,000	0.50	115,500
	RATANPUR STEEL RE-ROLLING MILL	100,000	1.00	100,000
	RUNNER AUTO MOBILES	81,776	1.00	81,776
9	SQUARE PHARMACEUTICALS LTD.	23,000	10.00	230,000
10	SQUARE TEXTILE MILLS LTD.	40,000	3.50	140,000
11	SUMMIT ALLIANCE PORT LIMITED	294,000	1.50	441,000
12	THE ACME LABORATORIES LTD.	200,000	3.00	600,000
13	WESTERN MARINE SHIPYARD LTD.	91,476	0.10	9,148
14	WESTERN MARINE SHIPYARD LTD.	115,000	0.05	5,750
	Total			**4,259,185**

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	125,000	26.21	3,276,496.17	23.60	24.20	23.90	2,987,500.00	-288,996.17	0.00	0.89
2	BANK ASIA LIMITED	130,164	20.35	2,648,662.48	20.20	20.50	20.35	2,648,837.40	174.92	0.00	0.72
3	DHAKA BANK LTD.	300,000	14.75	4,426,085.86	13.20	13.30	13.25	3,975,000.00	-451,085.86	0.00	1.21
4	DUTCH BANGLA BANK LIMITED	51,271	72.17	3,700,351.73	62.60	62.80	62.70	3,214,691.70	-485,660.03	0.00	1.01
5	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.50	21.40	4,280,000.00	-229,000.00	0.00	1.23
6	MERCANTILE BANK LIMITED	157,500	16.94	2,667,826.14	13.60	13.70	13.65	2,149,875.00	-517,951.14	0.00	0.73
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.55
	Sector Total:	1,163,935		23,228,422.38				21,125,904.10	-2,102,518.28	-9.05	6.34
CEMENT											
8	HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	179.10	185.50	182.30	3,317,860.00	-5,918,028.91	-0.01	2.52
9	PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	44.50	44.70	44.60	13,303,600.20	-10,375,021.45	0.00	6.46
	Sector Total:	316,487		32,914,510.56				16,621,460.20	-16,293,050.36	-49.50	8.98
CORPORATE BOND											
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,200.0(	5,350.00	10,700,000.00	700,000.00	0.00	2.73
11	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,053.0(	1,065.0(	1,059.00	4,299,540.00	344,699.50	0.00	1.08
	Sector Total:	6,060		13,954,840.50				14,999,540.00	1,044,699.50	7.49	3.81
ENGINEERING											
12	BBS CABLES LTD.	25,200	51.95	1,309,200.92	49.90	49.90	49.90	1,257,480.00	-51,720.92	0.00	0.36
13	BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	63.90	65.00	64.45	17,191,393.00	-2,730,794.94	0.00	5.43
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	0.00	0.00	0.00	0.00	-980,000.00	-0.01	0.27
15	NAVANA CNG LIMITED	231,000	50.60	11,687,998.44	24.20	25.30	24.75	5,717,250.00	-5,970,748.44	-0.01	3.19
16	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	18.30	18.90	18.60	15,655,024.80	-8,383,435.64	0.00	6.56
17	RUNNER AUTO MOBILES	81,776	58.77	4,805,655.88	48.40	48.40	48.40	3,957,958.40	-847,697.48	0.00	1.31
18	WESTERN MARINE SHIPYARD LTD.	94,351	16.47	1,554,217.83	11.00	11.10	11.05	1,042,578.55	-511,639.28	0.00	0.42
19	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	37.90	63.03	1,638,780.00	-135,720.00	0.00	0.48
	Sector Total:	1,576,535		66,072,221.45				46,460,464.75	-19,611,756.70	-29.68	18.02
FINANCE AND LEASING											
20	DELTA BRAC HOUSING CORPORATION	320,067	71.41	22,857,442.08	57.80	58.10	57.95	18,547,882.65	-4,309,559.43	0.00	6.23
	Sector Total:	320,067		22,857,442.08				18,547,882.65	-4,309,559.43	-18.85	6.23
FOOD AND ALLIED PRODUCT:											
21	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
22	BATBC	15,700	379.33	5,955,430.67	518.70	519.10	518.90	8,146,730.00	2,191,299.33	0.00	1.62
23	BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
24	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
25	OLYMPIC INDUSTRIES LTD.	67,500	168.86	11,398,100.78	124.00	122.50	123.25	8,319,375.00	-3,078,725.78	0.00	3.11
	Sector Total:	84,870		17,608,216.45				16,466,105.00	-1,142,111.45	-6.49	4.80
FUEL AND POWER											
26	BARAKA POWER LIMITED.	600,000	29.11	17,465,870.28	21.30	21.40	21.35	12,810,000.00	-4,655,870.28	0.00	4.76
27	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2!	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
28	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	63.36	354,834.13	61.00	60.80	60.90	341,040.00	-13,794.13	0.00	0.10
29	JAMUNA OIL COMPANY LTD.	4,133	169.70	701,370.52	167.30	166.30	166.80	689,384.40	-11,986.12	0.00	0.19
30	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,397.7(	1,418.7(	1,408.20	35,205,000.00	4,333,485.26	0.00	8.42
31	MEGHNA PETROLEUM LTD.	11,049	200.88	2,219,483.70	198.60	198.20	198.40	2,192,121.60	-27,362.10	0.00	0.61
32	SHAHJIBAZAR POWER CO. LTD.	116,941	105.51	12,338,147.16	65.50	67.10	66.30	7,753,188.30	-4,584,958.86	0.00	3.37
33	SUMMIT POWER LTD.	107,915	36.45	3,933,700.65	34.00	34.10	34.05	3,674,505.75	-259,194.90	0.00	1.07
	Sector Total:	870,690		67,916,121.18				62,738,989.05	-5,177,132.13	-7.62	18.52
FUNDS											
34	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.20	5.30	5.25	525,000.00	-91,230.00	0.00	0.17
35	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.40	7.50	7.45	2,421,250.00	111,640.00	0.00	0.63
36	GRAMEEN ONE : SCHEME TWO	250,000	16.15	4,036,573.87	15.20	15.10	15.15	3,787,500.00	-249,073.87	0.00	1.10
37	GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	6.90	6.90	6.90	2,760,000.00	-646,800.00	0.00	0.93

CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
38 IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.10	5.30	5.20	520,000.00	-131,300.84	0.00	0.18
39 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.40	6.50	6.45	2,741,250.00	-506,933.40	0.00	0.89
40 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	7.10	6.90	7.00	2,450,000.00	-617,342.44	0.00	0.84
41 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.10	5.20	5.15	1,030,000.00	-72,198.51	0.00	0.30
42 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.60	5.70	5.65	565,000.00	-61,250.41	0.00	0.17
Sector Total:	2,250,000		19,064,489.47				16,800,000.00	-2,264,489.47	-11.88	5.20
INSURANCE										
43 ASIA PACIFIC GENERAL INSURANCE	61,889	65.70	4,066,201.27	41.60	43.70	42.65	2,639,565.85	-1,426,635.42	0.00	1.11
44 CENTRAL INSURANCE CO.LTD.	51,184	40.28	2,061,909.73	35.70	37.50	36.60	1,873,334.40	-188,575.33	0.00	0.56
45 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.01
46 EASTLAND INSURANCE CO.LTD.	165,000	37.21	6,138,869.09	24.40	26.40	25.40	4,191,000.00	-1,947,869.09	0.00	1.67
47 EXPRESS INSURANCE LIMITED	241,483	31.00	7,485,689.50	27.30	29.10	28.20	6,809,820.60	-675,868.90	0.00	2.04
48 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.02
Sector Total:	532,170		19,878,809.59				16,034,174.25	-3,844,635.34	-19.34	5.42
JUTE										
49 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
PHARMACEUTICALS AND CHE										
50 ACI LIMITED	150,867	235.84	35,580,092.79	260.20	261.20	260.70	39,331,026.90	3,750,934.11	0.00	9.70
51 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	146.20	147.00	146.60	14,469,420.00	7,283,053.86	0.01	1.96
52 SQUARE PHARMACEUTICALS LTD.	23,000	193.77	4,456,760.01	209.80	210.20	210.00	4,830,000.00	373,239.99	0.00	1.22
53 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	85.00	84.80	84.90	16,980,000.00	-4,140,104.26	0.00	5.76
Sector Total:	472,567		68,343,323.20				75,610,446.90	7,267,123.70	10.63	18.64
SERVICES										
54 SUMMIT ALLIANCE PORT LIMITED	294,000	31.94	9,389,913.27	30.00	30.20	30.10	8,849,400.00	-540,513.27	0.00	2.56
Sector Total:	294,000		9,389,913.27				8,849,400.00	-540,513.27	-5.76	2.56
TELECOMMUNICATION										
55 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	286.60	288.00	287.30	861,900.00	67,402.74	0.00	0.22
Sector Total:	3,000		794,497.26				861,900.00	67,402.74	8.48	0.22
TEXTILES										
56 ARGON DENIMS LIMITED	43,744	18.84	824,130.97	18.20	18.80	18.50	809,264.00	-14,866.97	0.00	0.22
57 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
58 BD.DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
59 SQUARE TEXTILE MILLS LTD.	40,000	66.63	2,665,004.69	67.50	67.50	67.50	2,700,000.00	34,995.31	0.00	0.73
60 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	9.90	10.60	10.25	461,250.00	-175,272.15	0.00	0.17
Sector Total:	132,022		4,211,876.21				3,970,514.00	-241,362.21	-5.73	1.15
Listed Securities:	8,025,092		366,632,655.60				319,086,780.90	-47,545,874.70		100.0(

THIRD ICB UNIT FUND

Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	1,000,000	10,000,000.00		10,020,000.00	20,000.00	
	Total Listed Securities:	8,025,092	366,632,655.60		319,086,780.90	-47,545,874.70	
	Grand Total:	9,025,092	376,632,655.60		329,106,780.90	-47,525,874.70	